



P.O. Box 161489
 Ft. Worth TX 76161-1489

MORTGAGE LOAN STATEMENT

PROPERTY ADDRESS: _____

CUSTOMER CALL CENTER 1-800-594-8422

Statement Date: 03/13/09
 Loan Number: _____

Current Balances:
 Principal: \$423,212.73
 Escrow: \$1,925.55

HYDE PARK MA 02136-1503

Interest Rate: 6.700%
 YTD Interest Paid: \$7,085.78
 Current Payment Due:
 Mortgage Amount: \$2,572.99
 Escrow Amount: \$453.37
 Optional Insurance \$0.00
 Delinquent Payment \$0.00
 Other: \$0.00
 Unpaid Late Charge \$0.00
 Suspense: \$0.00
TOTAL AMOUNT DUE: \$3,026.36
 Loan Due Date: 04/01/09

Visit us online at www.saxononline.com

Saxon Mortgage Services, Inc.'s goal is to provide attentive service to its customers. Saxon is dedicated to delivering accurate information in a timely manner, empowering its employees to make decisions, and providing First Call resolution. Through honesty, dependability, and attention to detail, Saxon will demonstrate its ability to exceed the service needs of its customers.

ACTIVITY SINCE YOUR LAST STATEMENT

Payments received after the statement date do not appear.

TRANSACTION DESCRIPTION	TRANSACTION DATE	TOTAL RECEIVED	PRINCIPAL	INTEREST	ESCROW	OPTIONAL INSURANCE	MISC. FEES	SUSPENSE
ESCROW INTEREST	02/28/09	1.71	0.00	0.00	1.71	0.00	0.00	0.00
REGULAR PAYMENT	03/13/09	3,026.36	208.89	2,364.10	453.37	0.00	0.00	0.00

LATE CHARGE INFORMATION: Avoid late charges by making payments for the exact amount on or before the due date. Late Charges will not be waived because of postal delays; therefore, please allow adequate time for mail service. Any late charge must be included on the next payment. We may report information about your account to the credit bureaus. Late payments, missed payments or other defaults on your account may be reflected on your credit report.

IMPORTANT MESSAGES

Our services are only an e-mail away! Visit our Improved website www.Saxononline.com for general inquiries and customer service related issues. We look forward to hearing from you.

Saxon now offers the "Check by Phone" service via the Internet at www.Saxononline.com. Your PIN number is the last four digits of the primary borrower's Social Security number.

660-0796-1007F

If you are a borrower on this loan and have filed for bankruptcy protection, this statement is for informational purposes only and is not attempting any act to collect, recover or offset any discharged debt as your personal liability.

↓ PLEASE DETACH AT PERFORATION AND RETURN THIS COUPON WITH PAYMENT ↓



Please check here if address or phone number change has been made on reverse side.

LOAN NUMBER	CURRENT PAYMENT	DELINQUENT PAYMENT	OTHER / FEES	UNPAID LATE CHARGES	SUSPENSE CREDIT	TOTAL AMOUNT DUE	DUE ON OR BEFORE
	\$3,026.36	\$0.00	\$0.00	\$0.00	\$0.00	\$3,026.36	04/01/09

|||
 SAXON MORTGAGE SERVICES INC.
 PO BOX 514748
 LOS ANGELES CA 90051-4748
 |||

LATE FEE	RECEIVED AFTER	TOTAL PAYMENT
\$77.18	04/16/09	\$3,103.54

ADDITIONAL PRINCIPAL	\$
ADDITIONAL ESCROW	\$
TOTAL ENCLOSED	\$

Funds in excess of the Total Amount Due will only be applied to Principal if there are no unpaid fees.

Return To:
Saxon Mortgage Services, Inc.
4708 Mercantile Dr
Ft. Worth, TX 76137

Prepared By:
Saxon Mortgage Services, Inc.
4708 Mercantile Dr
Ft. Worth, TX 76137

Investor Loan # _____

(Space Above This Line For Recording Data)

HOME AFFORDABLE MODIFICATION AGREEMENT
(Step Two of Two-Step Documentation Process)

Borrower ("I"): 1

Lender or Servicer ("Lender"):

Deutsche Bank National Trust Company, as Trustee for Morgan Stanley ABS Capital I Inc. Trust 2007-HE1

1. If more than one Borrower or Mortgagor is executing this document, each is referred to as "I". For purposes of this document, words signifying the singular (such as "I") shall include the plural (such as "we") and vice versa where appropriate.

MULTISTATE HOME AFFORDABLE MODIFICATION AGREEMENT
Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3157 3/09 (rev. 8/09)

Writers Kluwer Financial Services ©2009

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Date of first lien mortgage, deed of trust, or security deed ("Mortgage") and Note ("Note"): August 1, 2006

Loan Number:

and Legal Description (if recording is necessary) ("Property"):

HYDE PARK, MA 02136-0000

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF, AS EXHIBIT 'A'

If my representations in Section 1 continue to be true in all material respects, then this Home Affordable Modification Agreement ("Agreement") will, as set forth in Section 3, amend and supplement (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are referred to as the "Loan Documents." Capitalized terms used in this Agreement, and not defined have the meaning given to them in Loan Documents.

I understand that after I sign and return two copies of this Agreement to the Lender, the Lender will send me a signed copy of this Agreement. This Agreement will not take effect unless the preconditions set forth in Section 2 have been satisfied.

1. My Representations. I certify, represent to Lender and agree:

- A. I am experiencing a financial hardship, and as a result, (i) I am in default under the Loan Documents, and (ii) I do not have sufficient income or access to sufficient liquid assets to make the monthly mortgage payments now or in the near future;
- B. I live in the Property as my principal residence, and the Property has not been condemned;
- C. There has been no change in the ownership of the Property since I signed the Loan Documents;
- D. I have provided documentation for all income that I receive (and I understand that I am not required to disclose child support or alimony unless I chose to rely on such income when requesting to qualify for the Home Affordable Modification program ("Program"));
- E. Under penalty of perjury, all documents and information I have provided to Lender in connection with this Agreement, including the documents and information regarding my eligibility for the Program, are true and correct;
- F. If Lender requires me to obtain credit counseling in connection with the Program, I will do so, and

G. I have made or will make all payments required under a Trial Period Plan or Loan Workout Plan.

2. Acknowledgements and Preconditions to Modification. I understand and acknowledge that:

If prior to the Modification Effective Date as set forth in Section 3 the Lender determines that any of my representations in Section 1 are no longer true and correct, the Loan Documents will not be modified and this Agreement will terminate. In that event, the Lender will have all of the rights and remedies provided by the Loan Documents; and

I understand that the Loan Documents will not be modified unless and until (i) I receive from the Lender a copy of this Agreement signed by the Lender, and (ii) the Modification Effective Date (as defined in Section 3) has occurred. I further understand and agree that the Lender will not be obligated or bound to make any modification of the Loan Documents if I fail to meet any one of the requirements under this Agreement.

3. The Modification. If my representations in Section 1 continue to be true in all material respects and all preconditions to the modification set forth in Section 2 have been met, the Loan Documents will automatically become modified on February 1, 2010 (the "Modification Effective Date") and all unpaid late charges that remain unpaid will be waived. I understand that if I have failed to make any payments as a precondition to this modification under a workout plan or trial period plan, this modification will not take effect. The first modified payment will be due on February 1, 2010.

A. The new Maturity Date will be: September 1, 2036

B. The modified principal balance of my Note will include all amounts and arrearages that will be past due as of the Modification Effective Date (including unpaid and deferred interest, fees, escrow advances and other costs, but excluding unpaid late charges, collectively, "Unpaid Amounts") less any amounts paid to the Lender but not previously credited to my Loan. The new principal balance of my Note will be \$438,140.89 (the "New Principal Balance"). I understand that by agreeing to add the Unpaid Amounts to the outstanding principal balance, the added Unpaid Amounts accrue interest based on the interest rate in effect under this Agreement. I also understand that this means interest will now accrue on the unpaid interest that is added to the outstanding principal balance, which would not happen without this Agreement.

C. Interest at the rate of 2% will begin to accrue on the New Principal Balance as of January 1, 2010 and the first new monthly payment on the New Principal Balance will be due on February 1, 2010. My payment schedule for the modified Loan is as follows:

PAYMENT SCHEDULE APPEARS ON PAGE 2

Years	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment Amount	Estimated Monthly Escrow Payment Amount*	Total Monthly Payment	Payment Begins On	Number of Monthly Payments
1-5	2%	01/01/2010	\$1,638.11	\$341.14, may adjust periodically	\$1,977.25, may adjust periodically	02/01/2010	60
6	3%	01/01/2015	\$1,827.47	May adjust periodically	May adjust periodically	02/01/2015	12
	4%	01/01/2016	\$2,023.75	May adjust periodically	May adjust periodically	02/01/2016	12
8	5%	01/01/2017	\$2,223.89	May adjust periodically	May adjust periodically	02/01/2017	12
9-27	5.125%	01/01/2018	\$2,248.49	May adjust periodically	May adjust periodically	02/01/2018	224

* The escrow payments may be adjusted periodically in accordance with applicable law and therefore my total monthly payment may change accordingly.

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SECTION 3.0 CONTINUES ON PAGE 5.

MULTISTATE HOME AFFORDABLE MODIFICATION AGREEMENT
Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

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