



Total # of pages:

Mod Deal ID:  
Loan Number:  
PREF: T036 Print Batch  
ID1018350011969052  
SPSHANma-cr2.0 1/11/09 2009(c) by  
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**HOME AFFORDABLE MODIFICATION AGREEMENT**  
(Step Two of Two-Step Documentation Process)

Borrower:  
Lender: Deutsche Bank National Trust Company, as Indenture Trustee, for the benefit of the holders of the Aames Mortgage Investment Trust 2005-4 Mortgage Backed Notes by Select Portfolio Servicing, Inc., as attorney in fact  
Date of Mortgage: 7/23/2005  
Loan Number  
Original Borrower Vesting:  
Original Mortgagee: AAMES FUNDING CORPORATION DBA AAMES HOME LOAN  
Original Loan Amount: \$223,000.00  
Recording Date: Book: age: Document #:  
Property Address:  
LYNN, MA 01902-3823

Comments: LEGAL DESCRIPTION: ALL THAT PARCEL OF LAND IN ESSEX SOUTHERN DISTRICT, ESSEX COUNTY, COMMONWEALTH OF MASSACHUSETTS, AS MORE FULLY DESCRIBED IN DEED BOOK 15584, PAGE 238, ID# 083-665-001, BEING KNOWN AND DESIGNATED AS METES AND BOUNDS PROPERTY.

BY FEE SIMPLE DEED FROM ORAZIO N. VOGLI AND LILLIAN R. VOGLI AS SET FORTH IN BOOK 15584 PAGE 238 DATED 04/02/1999 AND RECORDED 04/02/1999, ESSEX COUNTY RECORDS, COMMONWEALTH OF MASSACHUSETTS.

ASSIGNMENT DATED: 08/27/2009  
ASSIGNOR: AAMES FUNDING CORPORATION DBA AAMES HOME LOAN  
ASSIGNEE: Deutsche Bank National Trust Company, as Indenture Trustee, for the benefit of the holders of the Aames Mortgage Investment Trust 2005-4 Mortgage Backed Notes

RECORDED ON: 10/13/2009  
BOOK/PAGE: :  
INSTRUMENT #:

POA BEING RECORDED CONCURRENTLY

Document Prepared By:  
888-818-6032

Recording Requested By:  
Select Portfolio Servicing  
When Recorded Return To:

DOC  
1111 Alderman Dr.  
Suite 350  
Alpharetta, GA 30005

Deferred Principal Balance

If there is more than one borrower or mortgagor executing this document, each is referred to as "I." For purposes of this document words signifying the singular (such as "I") shall include the plural (such as "we") and vice versa where appropriate.

MULTISTATE HOME AFFORDABLE MODIFICATION AGREEMENT - Single Family - Fannie Mae/Freddi Mac UNIFORM INSTRUMENT Form 3107 3109 (Page 1 of 7) (REV. 2009)

Recorded in the official records of the Recording District of Essex (Southern District), State of Massachusetts affecting Real Property and more particularly described on said Mortgage referred to herein.

If my representations in Section 1 continue to be true in all material respects, then this Home Affordable Modification Agreement ("Agreement") will, as set forth in Section 3, amend and supplement (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are referred to as the "Loan Documents." Capitalized terms used in this Agreement and not defined have the meaning given to them in Loan Documents.

I understand that after I sign and return two copies of this Agreement to the Lender, the Lender will send me a signed copy of this Agreement. This Agreement will not take effect unless the preconditions set forth in Section 2 have been satisfied.

- I. **My Representations.** I certify, represent to Lender and agree:
- A. I am experiencing a financial hardship, and as a result, (i) I am in default under the Loan Documents, and (ii) I do not have sufficient income or access to sufficient liquid assets to make the monthly mortgage payments now or in the near future;
  - B. I live in the Property as my principal residence, and the Property has not been condemned;
  - C. There has been no change in the ownership of the Property since I signed the Loan Documents;
  - D. I have provided documentation for all income that I receive (and I understand that I am not required to disclose child support or alimony unless I chose to rely on such income when requesting to qualify for the Home Affordable Modification program ("Program"));
  - E. Under penalty of perjury, all documents and information I have provided to Lender in connection with this Agreement, including the documents and information regarding my eligibility for the program, are true and correct;
  - F. If Lender requires me to obtain credit counseling in connection with the Program, I will do so; and
  - G. I have made or will make all payments required under a Trial Period Plan or Loan Workout Plan.

**Acknowledgements and Preconditions to Modification.** I understand and acknowledge that:

- A. If prior to the Modification Effective Date, as set forth in Section 3 the Lender determines that any of my representations in Section 1 are no longer true and correct, the Loan Documents will not be modified and this Agreement will terminate. In that event, the Lender will have all of the rights and remedies provided by the Loan Documents; and
- B. I understand that the Loan Documents will not be modified unless and until (i) I receive from the Lender a copy of this Agreement signed by the Lender, and (ii) the Modification Effective Date (as defined in Section 3) has occurred. I further understand and agree that the Lender will not be obligated or bound to make any modification of the Loan Documents if I fail to meet any one of the requirements under this Agreement.

Deferred Principal Balance

The Modification. If my representations in Section 1 continue to be true in all material respects and all preconditions to the modification set forth in Section 2 have been met, the Loan Documents will automatically become modified on 7/1/2010 (the "Modification Effective Date") and all unpaid late charges that remain unpaid will be waived. The Loan Documents will be modified and the first modified payment will be due on 2/1/2010.

A. The new Maturity Date will be: 10/1/2025.

B. The modified principal balance of my Note will include all amounts and charges that will be past dues of the Modification Effective Date (including unpaid and deferred interest fees, escrow advances and other costs, but excluding unpaid late charges, collectively, "Unpaid Amounts") less any amounts paid to the Lender but not previously credited to my Loan. The new principal balance of my Note will be \$244,515.53 (the "New Principal Balance"). The New Principal Balance will consist of two (2) parts: (1) an amount which will accrue interest at the Note rate shown below/and on my monthly statement as "Interest Bearing Principal Balance" and (2) an amount which will not accrue interest, shown below, and on my monthly statement as "Deferred Principal Balance."

Interest at the rate of 2.000% will begin to accrue on the Interest Bearing Principal Balance as of 7/1/2010 and the first new monthly payment on the Interest Bearing Principal Balance will be due on 2/1/2010. My payment schedule for the modified Loan is as follows:

Interest Rate	Interest Monthly	Estimated Monthly Payment	Escrow Monthly Payment	Rate Change Date	Interest and Escrow Payment Amount	Number of Payments	Payment Begins On
2.000%	\$411.84	\$372.26	\$784.10	2/1/2010	60	60	
3.000%	2/1/2015	\$478.47	May adjust periodically	2/1/2015	12	12	
4.000%	2/1/2016	\$548.79	May adjust periodically	2/1/2016	12	12	
5.000%	2/1/2017	\$622.25	May adjust periodically	2/1/2017	12	12	
5.25%	2/1/2018	\$631.54	May adjust periodically	2/1/2018	25	25	

The escrow payments may be adjusted periodically in accordance with applicable law and therefore my total monthly payment may change accordingly.

The above terms in this Section 3.C shall supersede any provisions to the contrary in the Loan Documents, including but not limited to, provisions for an adjustable or step interest rate. I understand that if I have a pay option adjustable rate mortgage loan, upon modification, the minimum monthly payment option, the interest-only or any other payment options will no longer be

MULTI-STATE HOME APPROPRIABLE MODIFICATION AGREEMENT - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 157 309 (Page 2 of 7) (Rev. 09/09)

