



Customer Service / Billing Contact
800-968-7700
www.flagstar.com

New Loan Contact
Direct Lending Corporate Headquarters
877-374-3582
directlending@flagstar.com

MORTGAGE LOAN STATEMENT

RETAIN THIS PORTION FOR YOUR RECORDS

Loan Number: _____
 Statement Date: 08/03/09
 Payment Due Date: 09/01/09
 Paid-To-Date: 08/01/09
 Interest Rate: 6.62500
 Principal Balance: 204,809.89
 Escrow Balance: 450.34
 Suspense Balance: .00
 Optional Items: .00
 Year To Date Interest: 7,947.61
 Year To Date Taxes: 1,221.06
 Late Charges Now Due: .00
 Payments and Charges Due: 1,601.80

* THE PRINCIPAL BALANCE ABOVE IS NOT THE TOTAL AMOUNT REQUIRED TO PAY YOUR LOAN IN FULL.

CHELSEA MA 02150-3550

PROPERTY ADDRESS: CHELSEA, MA 02150

TRANSACTION DETAIL SINCE LAST STATEMENT

TRANSACTION DESCRIPTION	TRANS DATE	TOTAL RECEIVED	PRINCIPAL	INTEREST	ESCROW	FORBEAR SUSP AMT	HAZ/MISC AMT OR FEES
Payment	07/31	1,593.52	212.75	1,131.90	248.87	0.00	0.00

*Confirmation
Number*

IMPORTANT MESSAGES

Check out our new, enhanced and user friendly Web site at www.flagstar.com for updated information about products, company news and much more.

We are pleased to announce that we now offer three new convenient payment options, available through our auto-debit program AT NO FEE! For more details, please contact our customer service department at (800) 968-7700.

We offer a wide range of flexible lending solutions. Fixed or Adjustable Rate, Interest Only, Low Down Payment and many more! Contact us today.

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.



Member FDIC

DETACH AT PERFORATION AND RETURN THIS PORTION WITH PAYMENT

LOAN NUMBER	ON-TIME PAYMENT DUE ON OR BEFORE \$1,601.80 SEP 01 09	LATE PAYMENT IF RECEIVED AFTER 1,642.14 SEP 16 09
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When you provide a check as payment, you authorize us either to use the information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. For inquiries, please call our Customer Service located on this statement. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment, and you will not receive your check back from your financial institution.

FLAGSTAR BANK
BOX 371891
PITTSBURGH PA 15250-7891



ON TIME PAYMENT		
LATE PAYMENT		
ADDITIONAL PRINCIPAL		
ADDITIONAL ESCROW		
OTHER-EXPLAIN ON REVERSE		
TOTAL AMOUNT OF CHECK		

CHECK IF CHANGE OF ADDRESS (OVER)

655-0776-0408F

RECORD AND RETURN TO:
Nationstar Mortgage LLC
350 Highland Drive
Lewisville, Texas 75067

[Space Above This Line For Recording Data]

Loan No.:

**HOME AFFORDABLE MODIFICATION AGREEMENT
(Step Two of Two-Step Documentation Process)**

Borrower ("I"):

Lender or Servicer ("Lender"): Nationstar Mortgage LLC

Date of first lien mortgage, deed of trust, or security deed ("Mortgage") and Note ("Note"):

Loan Number:

Property Address:

Legal Description:

CHELSEA, MASSACHUSETTS 02150

A PARCEL OF LAND LOCATED IN THE STATE OF MA, COUNTY OF SUFFOLK, WITH A SITUS ADDRESS OF 250 CONGRESS AVE 2, CHELSEA MA 02150-3550 CURRENTLY OWNED BY GUTIERREZ NERVYN HAVING A TAX ASSESSOR NUMBER OF CHEL-000013-000000-000061B .

("Property"):

If there is more than one Borrower or Mortgagor executing this document, each is referred to as "I." For purposes of this document words signifying the singular (such as "I") shall include the plural (such as "we") and vice versa where appropriate.

MULTI-STATE HOME AFFORDABLE MODIFICATION AGREEMENT - Single Family - Fannie Mae/Freddie Mac
UNIFORM INSTRUMENT
FALPS F3157 Rev. 09-09-09
Form 3157 3/09 (rev. 8/09)
(page 1 of 8)

If my representations in Section 1 continue to be true in all material respects, then this Home Affordable Modification Agreement ("Agreement") will, as set forth in Section 3, amend and supplement (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are referred to as the "Loan Documents." Capitalized terms used in this Agreement and not defined have the meaning given to them in Loan Documents.

I understand that after I sign and return two copies of this Agreement to the Lender, the Lender will send me a signed copy of this Agreement. This Agreement will not take effect unless the preconditions set forth in Section 2 have been satisfied.

My Representations: I certify, represent to Lender and agree:

- A. I am experiencing a financial hardship, and as a result, (i) I am in default under the Loan Documents, and (ii) I do not have sufficient income or access to sufficient liquid assets to make the monthly mortgage payments now or in the near future;
- B. I live in the Property as my principal residence, and the Property has not been condemned;
- C. There has been no change in the ownership of the Property since I signed the Loan Documents;
- D. I have provided documentation for all income that I receive (and I understand that I am not required to disclose child support or alimony unless I chose to rely on such income when requesting to qualify for the Home Affordable Modification Program ("Program"));
- E. Under penalty of perjury, all documents and information I have provided to Lender in connection with this Agreement, including the documents and information regarding my eligibility for the Program, are true and correct;
- F. If Lender requires me to obtain credit counseling in connection with the Program, I will do so; and
- G. I have made or will make all payments required under a Trial Period Plan or Loan Workout Plan.

Acknowledgements and Preconditions to Modification. I understand and acknowledge that:

- A. If prior to the Modification Effective Date as set forth in Section 3 the Lender determines that any of my representations in Section 1 are no longer true and correct, the Loan Documents will not be modified and this Agreement will terminate. In this event, the Lender will have all of the rights and remedies provided by the Loan Documents, and
- B. I understand that the Loan Documents will not be modified unless and until (i) I receive from the Lender a copy of this Agreement signed by the Lender, and (ii) the Modification Effective Date (as defined in Section 3) has occurred. I further understand and agree that the Lender will not be obligated or bound to make any modification of the Loan Document if I fail to meet any one of the requirements under this Agreement.

The Modification. If my representations in Section 1 continue to be true in all material respects and all preconditions to the modification set forth in Section 2 have been met, the Loan Documents will automatically become modified on **MAY 1, 2010** (the "Modification Effective Date") and all unpaid late charges that remain unpaid will be waived. I understand that if I have failed to make any payments as a precondition to this modification under a workout plan or trial period plan, this modification will not take effect. The first modified payment will be due on **MAY 1, 2010**.

The new Maturity Date will be: **AUGUST 4, 2037**.

B. The modified principal balance of my Note will include all amounts and arrangements that will be past due as of the Modification Effective Date (including unpaid and deferred interest, fees, escrow advances and other costs, but excluding unpaid late charges, collectively, "Unpaid Amounts") less any amounts paid to the Lender but not previously credited to my Loan. The new principal balance of my Note will be \$ **271,620.11** (the "New Principal Balance"). I understand that by agreeing to add the Unpaid Amounts to the outstanding principal balance, the added Unpaid Amounts accrue interest based on the interest rate in effect under this Agreement. I also understand that this means interest will not accrue on the unpaid interest that is added to the outstanding principal balance, which would not happen without this Agreement.

Interest at the rate of **3.250%** will begin to accrue on the New Principal Balance as of **APRIL 1, 2010** and the first new monthly payment on the New Principal Balance will be due on **MAY 1, 2010**. My payment schedule for the modified Loan is as follows:

Years	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment Amount	Estimated Monthly Escrow Payment Amount*	Total Monthly Payment*	Payment Begins On	Number of Monthly Payments
5	3.250%	04/01/2010	\$974.45	\$209.78 May adjust periodically	\$1,184.23 May adjust periodically	05/01/2010	60
8	4.250%	04/01/2015	\$1,073.07	May adjust periodically	May adjust periodically	05/01/2015	92
7-27	5.000%	04/01/2016	\$1,147.58	May adjust periodically	May adjust periodically	05/01/2016	256

*The escrow payments may be adjusted periodically in accordance with applicable law and therefore my total monthly payment may change accordingly.

The above terms in this Section 3.C. shall supersede any provisions to the contrary in the Loan Documents, including but not limited to, provisions for an adjustable or step interest rate.